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A Letter From The HOA Board

Dear Lake Ridge Estates Neighbors,

As you begin looking ahead to 2021, your Home Owners Association Board would like to inform you of an increase to your HOA Dues in the amount of \$100.

With the current dues of \$100 per lot, the HOA is often put in the unfortunate situation of either foregoing needed projects and repairs or simply going with the lowest (but not always the best) bid due to financial constraints. A dues increase would reflect the increasing costs associated with properly maintaining our neighborhood entrance markers, lighting, and surrounding landscaping.

Many years have passed since an increase in dues for our HOA, and even with the increase to \$200 per home, we will remain significantly lower than our neighboring subdivisions.

Post-COVID, we hope to resume and enhance our traditional neighborhood gathering opportunities including our annual neighborhood picnic and holiday parties. Additionally, we will launch a neighborhood website in 2021 to allow for better communication both amongst neighbors and from the Board and SID. We hope that you understand this decision and we look forward to better serving the neighborhood in the years to come.

Sincerely,
Your Lake Ridge Estates HOA Board

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